Invest in Mie Why Mie?

Why Mie?

5 reasons to invest in Mie

Located in the center of Japan, Mie prefecture, historically well-known for hosting the country's most prominent shrine, is today a thriving hub of industry and innovation. Five reasons make Mie an ideal place to invest.

Industrial Structure

Subsidies

One-stop service

Accessibility

Land Price

Reason 1 Industrial Structure

Mie has strong manufacturing industries.

| Shipment value of manufactured goods | | | | | | | |
|--------------------------------------|--------------------------------|-----------------|---------------------|--|--|--|--|
| | Electronic Equipment and Parts | Rubber Products | Transport Equipment | | | | |
| 1 | MIE | AICHI | AICHI | | | | |
| 2 | NAGANO | FUKUOKA | SHIZUOKA | | | | |
| 3 | YAMAGATA | MIE | KANAGAWA | | | | |
| 4 | FUKUSHIMA | FUKUSHIMA | FUKUOKA | | | | |
| 5 | SHIGA | SHIZUOKA | GUNMA | | | | |
| 6 | MIYAGI | YAMAGUCHI | HIROSHIMA | | | | |
| 7 | TOKUSHIMA | TOCHIGI | MIE | | | | |
| 8 | IBARAKI | HYOGO | SAITAMA | | | | |
| 9 | KYOTO | OSAKA | HYOGO | | | | |
| 10 | OSAKA | SAITAMA | OSAKA | | | | |

| Shipment value of manufactured goods per capita | | | | |
|---|--|--|--|--|
| Prefecture | Shipment Value Per Capita (In Thousands of Yen) | | | |
| AICHI | 6,324 | | | |
| MIE | 5,905 | | | |
| SHIGA | 5,660 | | | |

Mie ranked 2nd in shipment value of manufactured goods per capita in 2019.

(Source: Complied from statistics data of Ministry of Economy, Trade and Industry, 2019 Census of Manufacturers.)

Potential Business Partners

| Automotive | Electronics | Petrochemical | |
|-------------------------------------|--------------------------------------|----------------------------------|--|
| BorgWarner Morse Systems Japan K.K. | ASML Japan Co., Ltd. | Asahi KASEI Corp. | |
| DENSO CORPORATION | CMC Materials KK | BASF Japan Ltd. | |
| EXEDY CORPORATION | DAIHEN Corporation | Cosmo Oil Co., Ltd. | |
| Honda Auto Body Co., Ltd. | KIOXIA Corporation | DAI-ICHI KOGYO SEIYAKU Co., Ltd. | |
| Honda Motor Co., Ltd. | KYOCERA Corporation | DIC Corporation | |
| Mitsubishi Heavy Industries, Ltd | Murata Manufacturing Co., Ltd. | JSR Corporation | |
| Schlemmer Japan Co., Ltd. | NITTO DENKO CORPOTATION | MITSUBISHI Chemical Corporation | |
| Sumitomo Wiring Systems, Ltd. | Panasonic Corporation | Nippon Aerosil Co., Ltd. | |
| TOYOTA AUTO BODY CO., LTD. | Sharp Display Technology Corporation | Promat Japan Corp. | |
| The Yokohama Rubber Co., Ltd. | United Semiconductor Japan Co., Ltd. | SHOWA YOKKAICHI SEKIYU CO., LTD | |
| Yutaka Giken Company Limited. | Western Digital Corporation | Tosoh Corporation | |

(In alphabetical order)

Reason 2 Subsidies

In 2016, as a part of Mie's greater goal of expanding industry in the prefecture, the prefectural government revised its investment incentive system to better address the diverse needs of firms looking to establish a presence or expand operations in Mie. The revised investment incentive system significantly alleviates the financial burden that foreign firms face as they embark on new projects or expand existing operations in the prefecture.

■ Subsidies for foreign affiliated firms

| Investment Requirement | Minimum 500 million yen |
|------------------------|--------------------------------|
| Employment Requirement | Minimum 10 full-time employees |
| Subsidy Rate | 20% (Up to 500 million yen) |

^{*}Subsidy Rate for reinvestment by firms within the prefecture is 10%. For more infomation please contact us.

Rental fee for office

| Investment Requirement | Foreign capital : Minimum 50% Office size: Minimum 15m² |
|------------------------|--|
| Employment Requirement | Minimum 1 full-time employee |
| Subsidy Rate | 50% of the annual rental fee (Up to 5 million yen per year for 3 years) |

Reason 3 One-stop service

The prefecture's one-stop service simplifies the process of researching, planning and starting new projects. The prefectural government offers full support. We will ensure your company's long-term success in Mie.

- ◆TEL:+81-59-224-2668
- ◆ F A X : + 8 1 5 9 2 2 4 2 2 2 1
- ◆ Email : kigyoyu@pref.mie.lg.jp

Message from the Governor

Welcome to Mie! Mie is a hub for industry and innovation: powerful petrochemical complexes, advanced research facilities as well as thriving automobile, semiconductor and liquid crystal sectors. Mie offers unique opportunities for foreign affiliated firms to expand their business.



Katsuyuki Ichimi Governor of Mie Prefecture

Reason 4 Accessibility

Location is key to the success of any business. Because of its excellent road network, Mie has easy access to metropolitans such as Nagoya, Tokyo and Osaka. Two international airports and Yokkaichi port connect Mie to the world. Mie is the perfect place for firms to seek business opportunities.



Linear Chuo Shinkansen (Maglev bullet train)

By linking Shinagawa in Tokyo with Nagoya, Mie's nearby city, only in 40 minutes, Linear Chuo Shinkansen is scheduled to be operational by 2027. It is expected to be an ideal transportation that makes both high speed (500 km/h on average) and mass transit available, while reducing the amount of CO2 emissions. It will be one of the most important elements of the infrastructure that sustains the Japanese and Mie's economy.

From Tsu to Osaka By Car: 130 km (2.0 hrs.) Port of Nagoya By Train: 125 km (1.5 hrs.) Port of Yokkaichi to Okayama Hiroshima Central Japan International Airport (Centrair) Port of Kobe Port of Osaka **GDP** of Tokai region: Kansai Ise-Okits International 74.7 trillion yen Airport (C)

GDP of Kinki region: 86.1 trillion yen

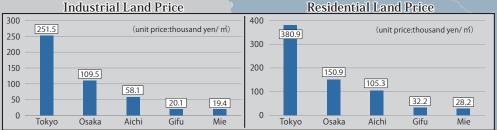


Number of graduates in March, 2018

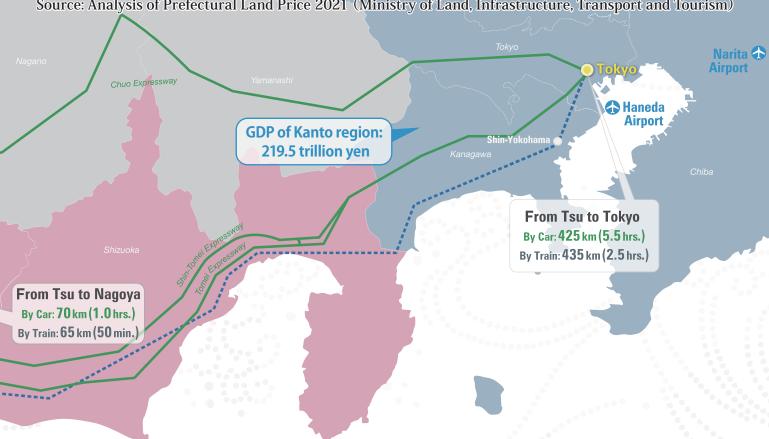
| Schools in Mie | Total | Entering employment |
|--|--------|---------------------|
| Mie University | 1,390 | 885 |
| Yokkaichi University | 161 | 137 |
| Yokkaichi Nursing and Medical Care University | 105 | 103 |
| Suzuka University | 66 | 55 |
| Suzuka University of Medical Science | 504 | 456 |
| Kogakkan University | 735 | 547 |
| Mie Prefectural College of Nursing | 103 | 97 |
| National Institute of Technology, Suzuka College | 184 | 109 |
| National Institute of Technology, Toba College | 112 | 87 |
| Kindai University Technical College | 145 | 103 |
| High School (Technical) | 1,546 | 1,220 |
| High School (Commercial) | 1,026 | 504 |
| High School (General and others) | 12,925 | 2,462 |
| | | |

Land Price Reason 5

Affordable land prices ease the financial burden on international firms and minimize obstacles to expansion. Land in Mie is inexpensive compared to other prefectures in Japan.



Source: Analysis of Prefectural Land Price 2021 (Ministry of Land, Infrastructure, Transport and Tourism)





(A)Port of Yokkaichi

Located in Yokkaichi, a city with a population of more than 300,000 in northern Mie, Port of Yokkaichi has long acted as a hub for shipping and trade in central Japan. In 2018,17,600 vessels made use of the port to ship more than 61 million gross tons of cargo, more than two thirds of it bound for international destinations. Dominant exports from Port of Yokkaichi include products such as finished cars, chemicals, and synthetic resin, while imports are dominated by crude oil and liquefied natural gas.



(B) Central Japan International Airport (Centrair)

One of five hub airports in Japan, Centrair in Aichi Prefecture, which opened in early 2005, is the main gateway linking central Japan to the world. The third most important international airport in Japan, Centrair served roughly 12 million travelers and moved more than 194,000 tons of international cargo in 2018. It is located on an artificial island in Ise Bay, 40km south of Nagoya. It takes about 45 minutes to get to Centrair from Mie.



CKansai International Airport

Opened in 1994, Kansai International Airport is located on an artificial island in Osaka Bay, 50km south of Osaka. The airport is a gateway for the Kansai area, the western part of Japan. In 2018, the number of passengers were about 6.5 million for domestic flights and about 22.9 million for international flights, and about 797,000 tons of international cargo.

Global Companies in Mie

(Alphabetical Order)

BorgWarner Morse Systems Japan is the automotive component and system supplier for engine, transmission and electrification components. We deal with all Japanese automotive and motorcycle manufactures with our unique technology and design for 35 years in Nabari, Mie. Mie prefecture has great consideration to make this prefecture attractive and more competitive for business companies. We are happy about current incentive system and expect more in the future. What we like about Mie is we are able to feel Prefectural governor and office close to people. We are also happy to have great nature, people who love local and stay company longer time. Through this environment, we want to generate value for both ourselves and prefecture as win-win solution. We hope other global companies come join to Mie to generate more positive loop and Synergy effect together.

№ BorgWarner

BorgWarner Morse Systems Japan K.K.



Kunihiko Mishima Representative Director

CMC Materials KK (CMC), based in Illinois, USA, is the world leading supplier of CMP slurry, which is used during the polishing step in the semiconductor manufacturing process. Because CMC provides services to all the major semiconductor manufacturers, accessibility was one of main factors for CMC to select Mie as a location for the manufacturing plant in 1998. Close vicinity to the main highway systems and ports (Nagoya and Yokkaichi) allows CMC to transport the products to not only to Japanese semiconductor customers, but also to the customers all over the world. Mie Prefecture provides a service called "One-Stop Service" to support businesses like CMC to establish the ground in Mie. It was another factor for CMC to select Mie. With the "One-Stop Service," CMC benefitted strong supports from Mie prefecture from the beginning to the end to have successful business operation.





Tsunehisa Katsuki Managing Director, Japan

Gestamp has chosen Matsusaka as the location of its first Japanese plant due its strategic placement, in close proximity to the OEMS. Gestamp's new plant is located in the middle of Japanese core auto manufacturing zone. Mie is an environment where we are very comfortable to start our operations in the Japanese market. Additionally, we have receive strong one-stop support by Mie Prefecture and Matsusaka City that are fully committed with the industrial investment.

At Gestamp, we are pleased that with this new facility we are adding Japan to our industrial scope. For Gestamp being part of the industrial Japanese culture means a key milestone. We will be closer to the Japanese customers and will keep developing solutions in close proximity to them.

Gestamp Gestamping
Japan, Co. Ltd



Kevin Stobbs President, Asia Division

NIPPON AEROSIL Co., Ltd. was established in Germany (Evonik Industries AG) and Mitsubishi Company Ltd. (Mitsubishi Materials Corporation) with each providing half of capital financing on November 1, 1966 to produce and sell hydrophilic fumed silica in the Japanese market. Currently, we have expanded our products to special surface treatment fumed silica, hydrophobic fumed silica, and fumed metal oxides. These products are distributed to many customers in various industrial markets.

Since the company is located in the Chukyo Industrial Area, we have the advantage of being able to easily access its many customers by car within one hour. In addition, it is indispensable for our imports and exports to have two big ports, Nagoya Port and Yokkaichi Port in the neighborhood.





Dr. Florian Kirschner President

Voices from Global Companies in Mie

(Alphabetical Order)

Promat Japan Corp. is a Japanese corporation of Etex, the Belgian housing materials maker. It has manufactured and sold Microtherm; microporous thermal insulation materials in Japan since 1983. In 2014, we founded a new factory in Tsu, Mie to accommodate the growth of our business. The location of Mie prefecture has excellent infrastructure including international airports, port, and highways, which makes it the best location for business. Mie is the easy place to live, which metropolitans don't have. Mie prefecture makes an effort to attract companies especially foreign-affiliated firms. From selecting the location to introducing labor power, it offers extensive support including subsidies. Let's revitalize local regions with us in Mie.





Naoki Iwadate Managing Director

We are the Japanese arm of international aquaculture group Pure Salmon which has plans to build and operate facilities to farm 260,000 tons of Atlantic Salmon around the globe to become number 2 salmon producer in the World. Our 10,000-ton facility in Tsu City will be the largest in Asia. We chose Mie Prefecture because of the strong support we received from prefectural government, its logistical advantage, and Mie's natural and cultural beauty. Our Recirculating Aquaculture System, RAS for short, is an innovative technology allowing us to farm fish in any climate or location. It is clean and environment friendly aquaculture method with no use of chemicals or vaccinations. We will offer all of our production locally through our strategic sales partner Itochu Co.



Erol Emed Representative Director, CEO

Founded in 1993, UL Japan, Inc. is a subsidiary of UL, a US safety science company which has 125 years of growth history. Its headquarters was established in Ise city, Mie upon merger with Apex International Co., Ltd. UL Japan conducts tests for UL certifications and follow-up services for North American markets, and by utilizing UL's global network, provides or supports to obtain global certification marks including China, Europe and Japan.

Mie locates almost at the center of Japan and has rich human resources, which lead to efficient investment. People enjoy a moderate climate, beautiful nature, rich food and extensive historical, cultural and entertainment resources. It has generous support programs to facilitate investment by overseas companies, which makes the area even more attractive for business expansion.





Hidehiko Yamajo VP, Managing Director

Western Digital Corporation is a leader in data infrastructure and driving the innovation needed to help customers capture, preserve, access and transform an ever-increasing diversity of data. Everywhere data lives, from advanced data centers to mobile sensors to personal devices, our industry-leading solutions deliver the possibilities of data. Our data-centric solutions are comprised of the Western Digital®, G-Technology™, SanDisk®, and WD® brands. Western Digital together with JV partner Kioxia develops and manufactures NAND flash memory at the Yokkaichi factory in Mie Prefecture. Mie prefecture is an attractive place to establish facilities from the perspective of due to its various incentive programs, convenient location as a logistics hub, integrated semiconductor eco-system, infrastructure capabilities, and for providing a rich living environment for employees. The prefecture is a highly trusted partner for foreign-affiliated companies.

Western Digital.
Western Digital

Corporation



Atsuyoshi Koike Senior Vice President (President, Western Digital Japan)



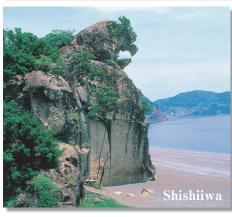


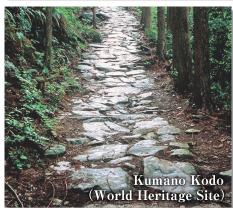














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